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Citation: van Laer, T. (2016). The “magic” of money: Welcome to the story of finance. Paper presented at the Pint of Science, 23-25 May 2016, London, UK.

This is the accepted version of the paper.

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EST 1894

Cass Business School

CITY UNIVERSITY LONDON

The “magic” of money: Welcome to the story of finance.

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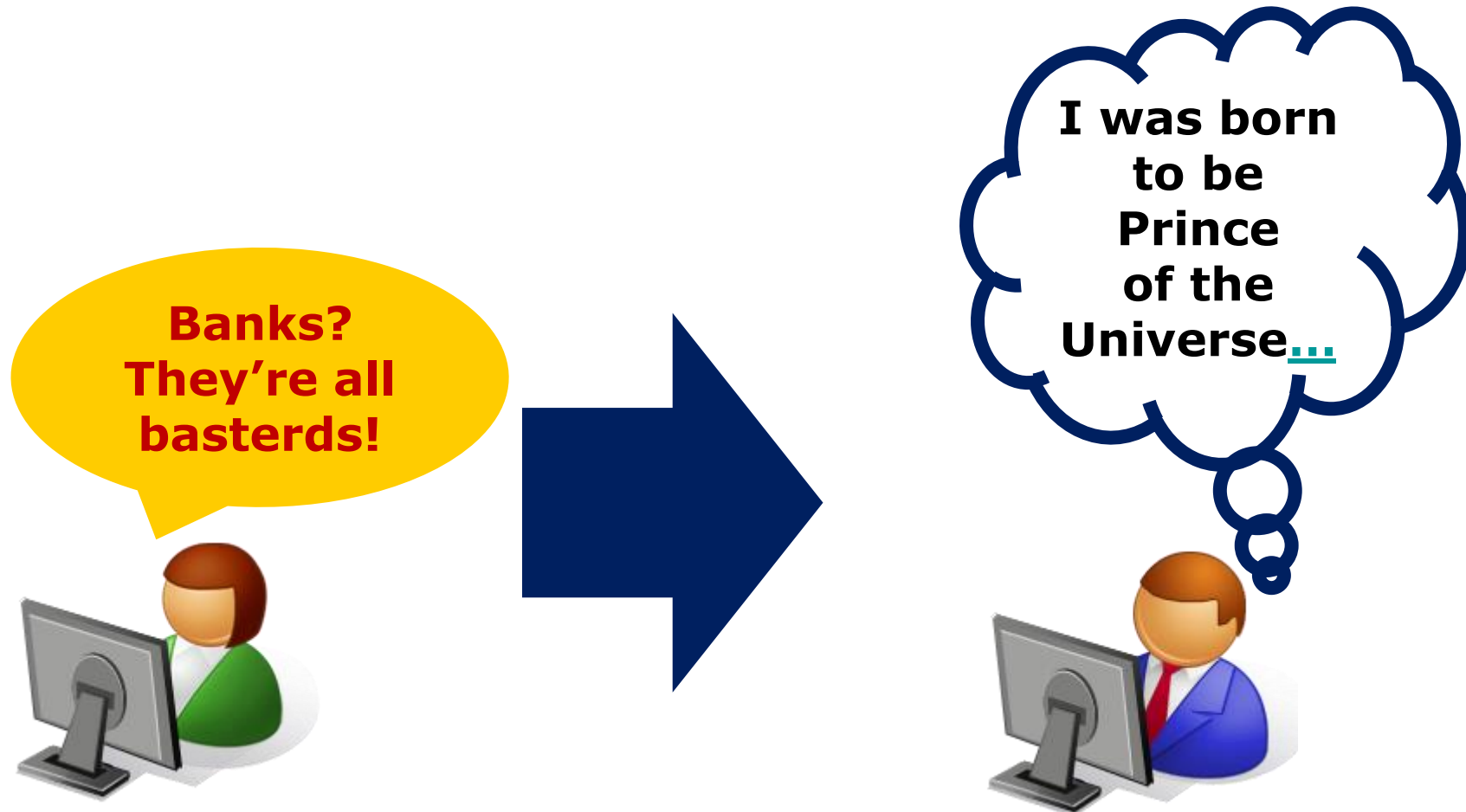
LinkedIn: uk.linkedin.com/in/tvanlaer/



Narrative transportation

1. *"Someone ('the traveler') is transported*
2. *by some means of transportation*
3. *as a result of performing certain actions.*
4. *The traveler goes some distance from his or her world of origin*
5. *which makes some aspects of the world of origin inaccessible.*
6. *The traveler returns to the world of origin, somewhat changed by the journey."*

1. Can bankers be transported into stories about negative banking experiences?



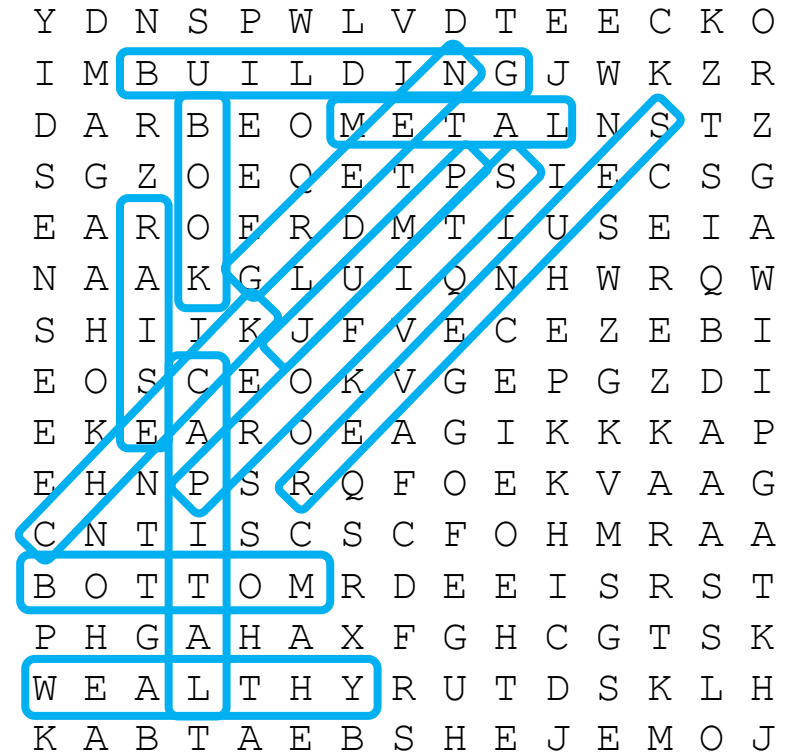
2. Can bankers feel responsible for stories about negative banking experiences?

"The fundamental problem with this whole stock exchange crowd is their complete lack of elementary education."

"I do not mean lack of college diplomas, etc., but just inability to understand the country or public or their obligations to their fellow men."

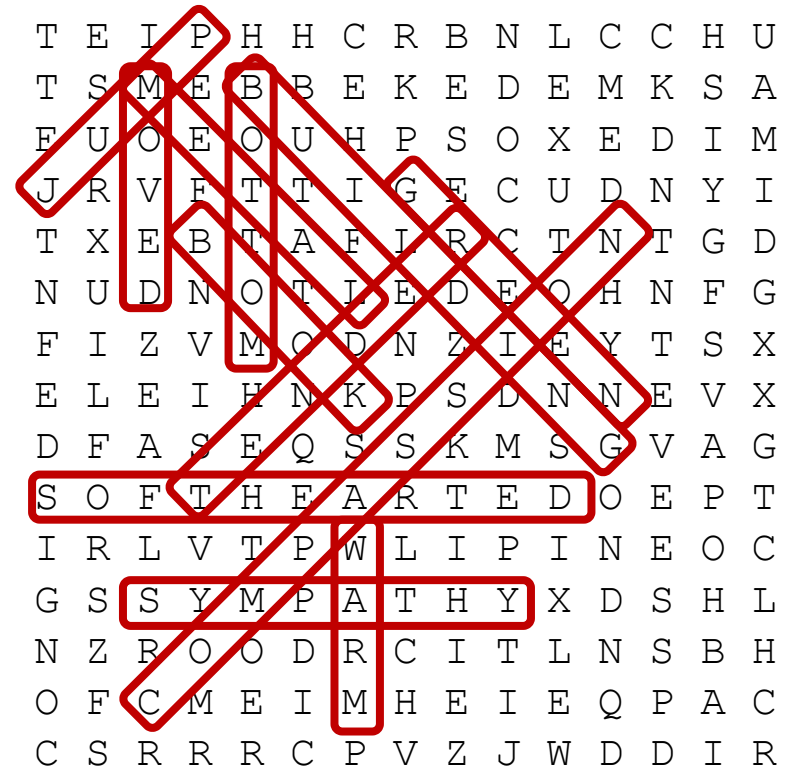
Find these words:

- book
- bottom
- building
- capital
- check
- green
- jump
- metal
- profits
- raise
- revenues
- wealthy



Find these words:

- book
- bottom
- building
- compassion
- green
- jump
- metal
- moved
- softhearted
- sympathy
- tender
- warm



**“cold” puzzler/bankers and
a control group of bankers and
“hot” puzzler/bankers
then read:**

*"Each year, I have saved for retirement as much as I could.
So I was beside myself with joy when I met this financial
magician, who just conjured up an investment portfolio out
of his hat with a nice yearly return.*

*Then the poor fellow did a disappearing act, and the high
returns he promised turned out to be an illusion too.*

My investment portfolio has evaporated.

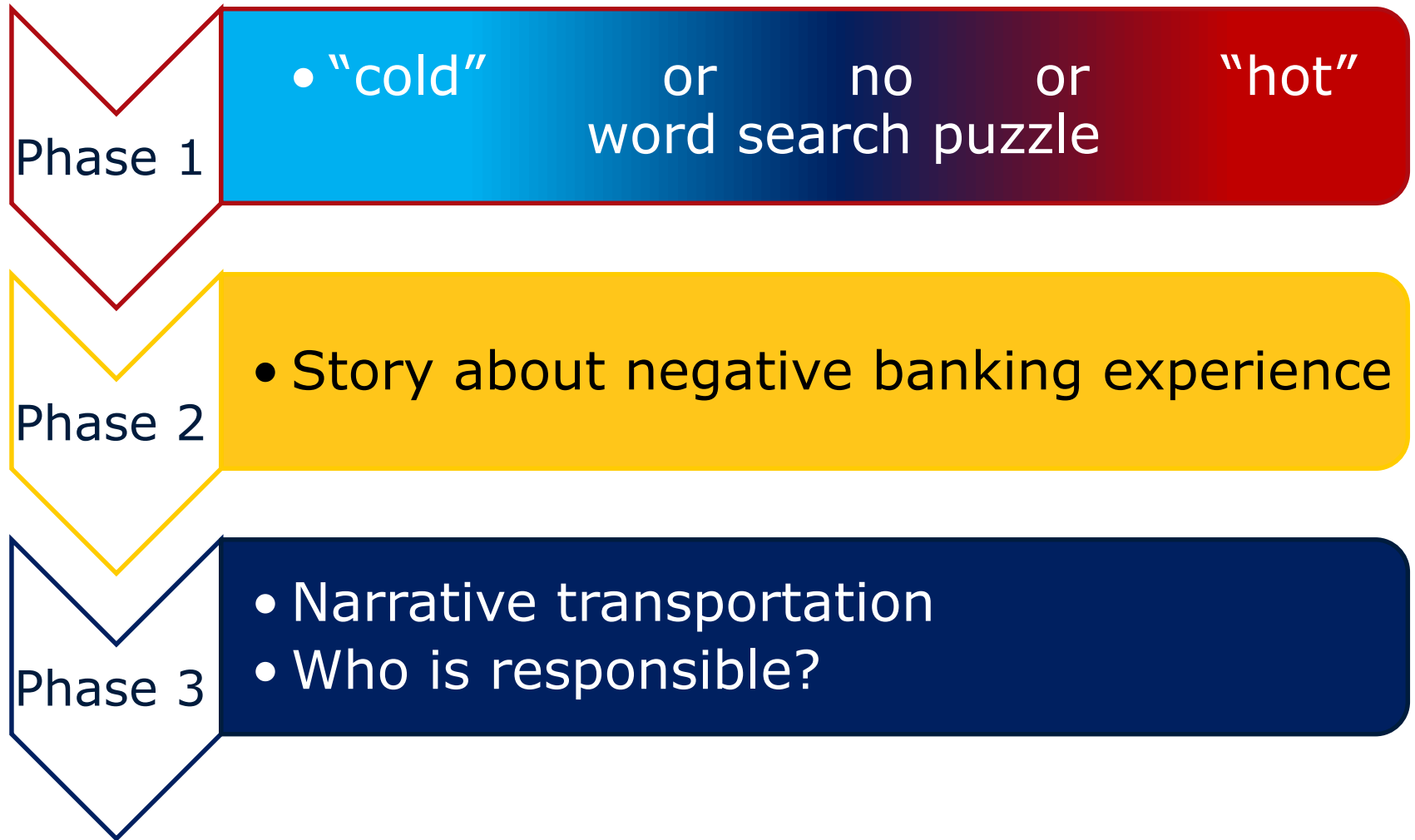
I have nothing now, and will have even less tomorrow.

*A person has to have faith in the future, but as my
investment portfolio went so did my future.*

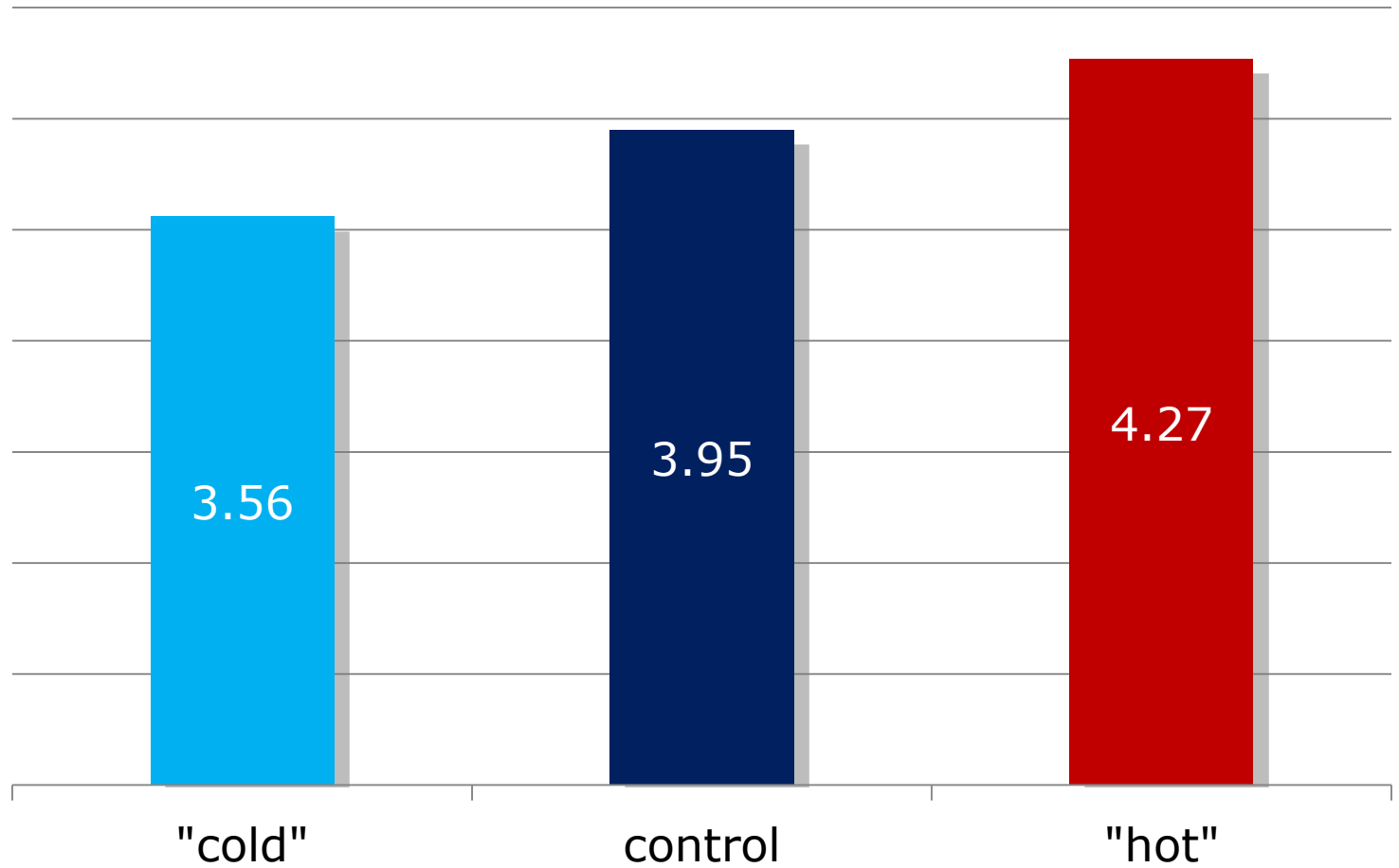
I have no more faith.

I am doomed."

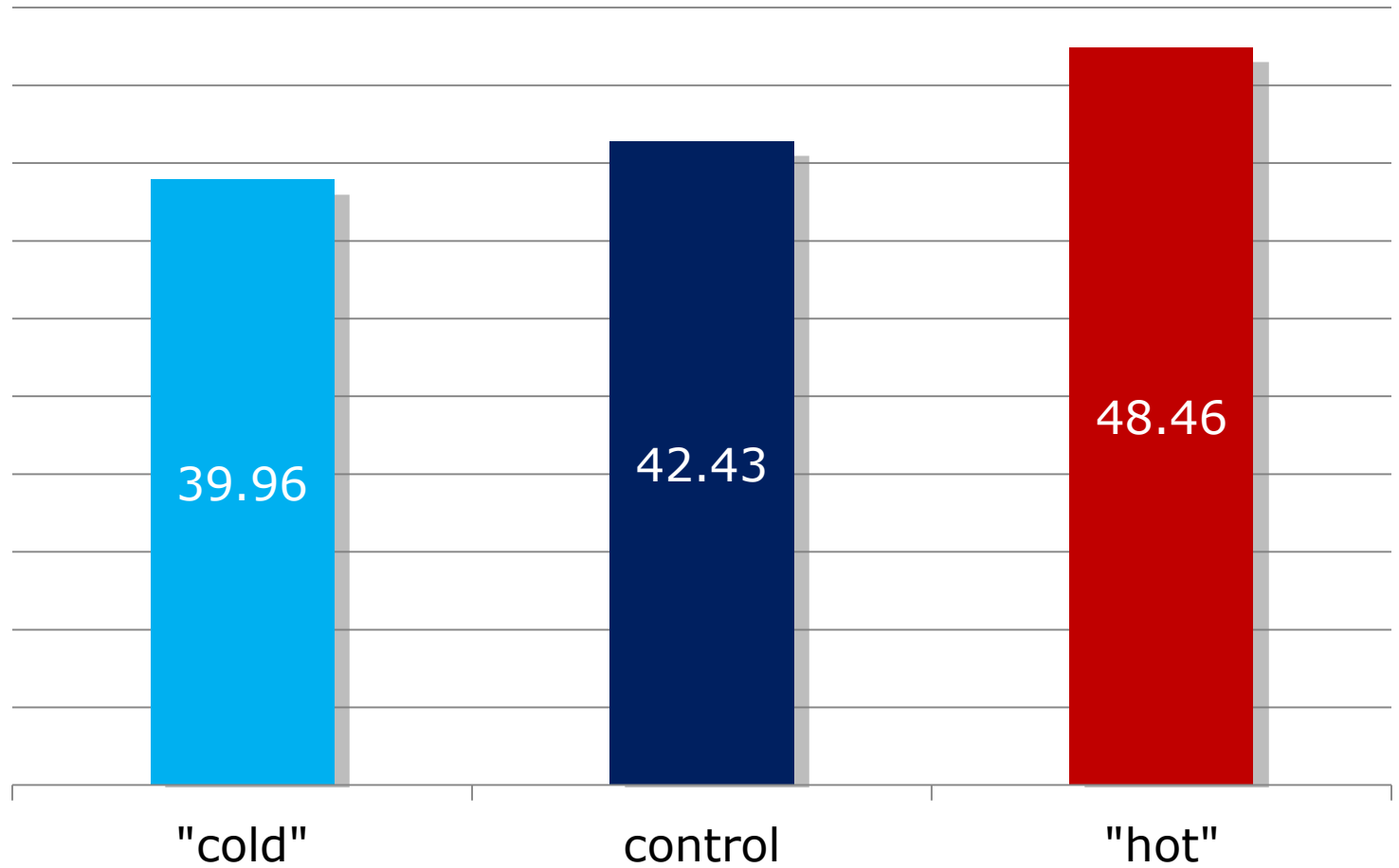
Procedure



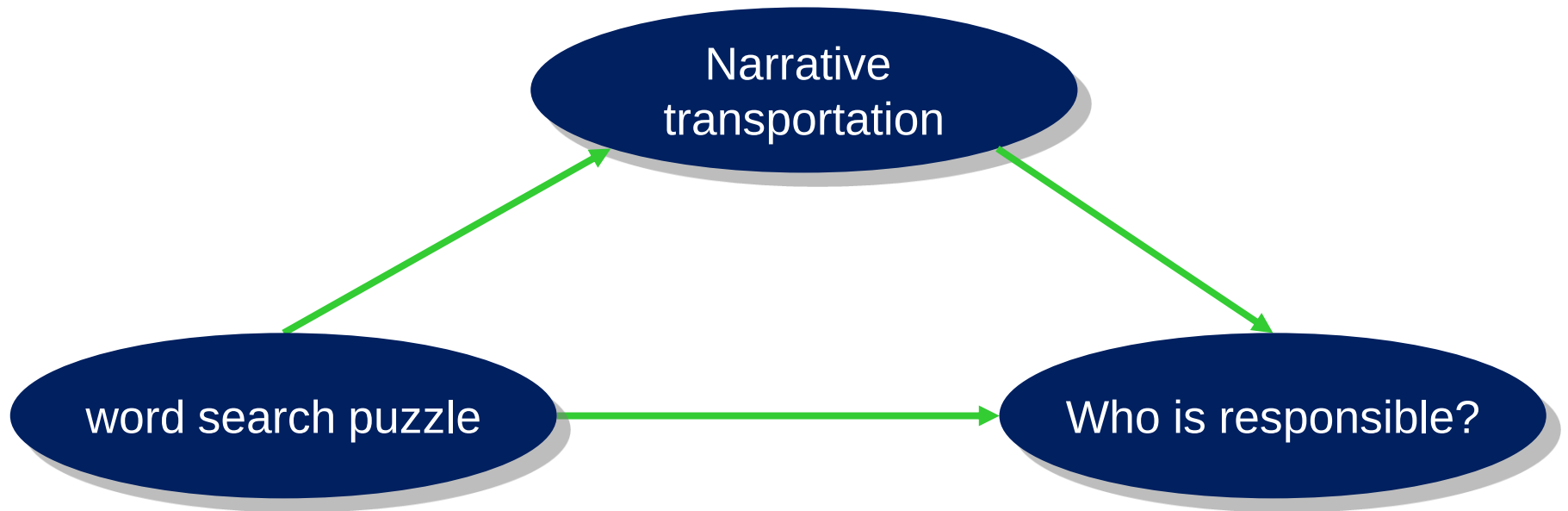
Narrative transportation



Who is responsible? (% self-blame)



Results

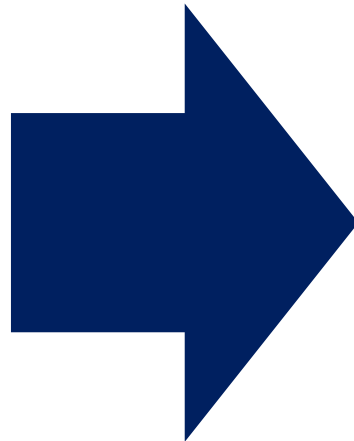


Can “cold” bankers

1. be transported into

2. feel responsible for

stories about negative banking experiences?

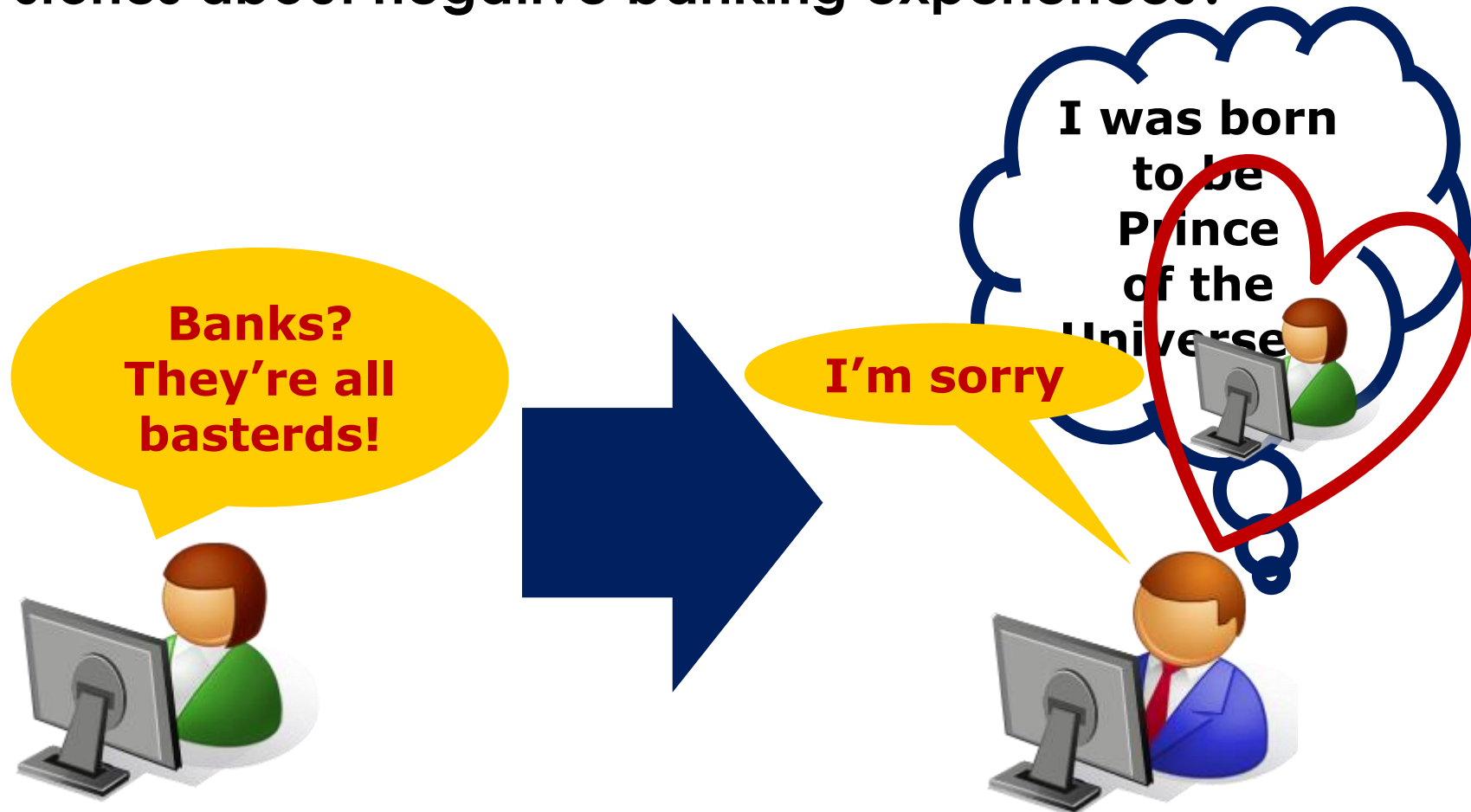


Can “**hot**” bankers

1. be transported into

2. feel responsible for

stories about negative banking experiences?





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Thank you

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